Press release – 31 August 2026

Loch Duart plc (the "Company") has today published its interim financial statements for the first quarter of FY26/27.

The period saw a loss driven by low salmon prices, despite increased harvest volumes. A significant part of the loss was a non-cash negative biological fair value adjustment, itself a function of the low prices and consistent with fair value movements reported by other producers over the period. On the operational side, fish health was generally good and biomass in the water grew over the quarter.

The Company's financial position for the period has been affected by, inter alia, three factors: a mortality event in autumn 2025 that reduced harvestable biomass, weaker-than-expected salmon prices in 2026 on strong industry supply, and the transition from UK GAAP to IFRS, which mechanically reduces the reported equity ratio with no change to the underlying business, cash flows or credit profile. As a result, the Group's equity ratio has fallen to 27.6%, which is below the requirement set out in the terms of the Company's bonds with ISIN NO0013383984 (the "Bonds").

The Company is engaged in a review of strategic alternatives and has engaged ABG Sundal Collier ASA as its financial advisor with respect to this process.

To address the abovementioned covenant breach and to facilitate the strategic review process, the Company is planning to approach the holders of the Bonds. The Company has engaged Pareto Securities AS as its financial advisor with respect to this process.

For further information please contact: Mark Warrington, CEO or Simon Maguire, CFO: +44 1674 660161.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation (MAR) and is subject to the disclosure requirements pursuant to MAR article 17 and section 5-12 of the Norwegian Securities Trading Act. This stock exchange announcement was published by Simon Maguire, CFO of the Company, at the date and time set out above.

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